

Sustainability-related Disclosures

Principle Adverse Sustainability Impacts Statement

Investment decisions made for the Funds may or may not currently take into account the adverse impacts on sustainability factors (as defined in the SFDR).

Where a Fund does not promote environmental or social characteristics or have sustainable investment as an objective, we consider that the best interests of the Funds' investors are served by following the investment objectives and policies of the Fund.

Where a Fund promotes environmental characteristics, promotes social characteristics, or has sustainable investment as an objective, we will ensure that sustainability risks in relation to the Fund are considered.

In particular our internal due diligence policies with respect to those adverse sustainability impacts includes:

- Our sustainability risk policy, described in the section "Policies on the integration of Sustainability Risks" which can be found [here](#);
- Mansart's approach to the Shareholder Rights Directive II ("SRD II") and our Stewardship statement, which considers our approach to shareholder engagement and can be found [here](#); and
- J.P. Morgan's group approach to sustainable business practises which can be found [here](#).

In addition to the above, for all Funds which Mansart manages, we will take into account the adverse impacts of sustainability risks to the extent that such risks form an intrinsic part of other risks, such as market risk and operational risk. However, we do not consider this to amount to considering the adverse impacts on sustainability factors of investment decisions as set out under the SFDR.

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